

N26 Invest

Bank license in hand, N26 extends its financial platform and starts its first investment product

Berlin, 26 July 2016 - Just a few days after receiving its full banking license, N26 is expanding its financial platform and broadening its portfolio with its first investment product. The company is now integrating partners and driving innovation faster for customers. In so doing, N26 doesn't need to develop every product in-house, but rather focuses on the world's best FinTech offerings and solutions, bringing them onto its platform and making them available with just a few clicks. That's how the new product N26 Invest works. Starting today customers can use N26 Invest to put their money into portfolios right from the N26 app- all quickly, easily and at a great price value. N26 has chosen vaamo as its first investment partner. Additional advantages are that the minimum investment amount is very low and investments can be easily adapted to changing living situations. In the next 12 months there will be additional product offerings, with real-time credit, savings and insurance products planned.

N26 Invest enables N26 customers to have easy access to capital markets and flexible capital growth. "Millions of Euros lie unused in German checking accounts. In a period of low interest rates, that effectively means a financial loss," explains Maximilian Tayenthal, Founder and CFO of N26. "With N26 Invest our customers have the possibility to easily put their excess funds to work."



The initial N26 Invest product for German customers is offered in cooperation with Frankfurt-based startup vaamo. The product launch follows the successful integration in February 2016 of TransferWise for foreign currency transfers. N26 Invest enables investment in various portfolios right from within the N26 app, with just a few taps. Customers can choose a cautious, balanced, or bold portfolio according to their individual risk preference. The 3 models differ in their respective balance of stocks and bonds.

An intuitive user interface, easily-grasped graphics and understandable information help ensure that N26 customers can make sophisticated decisions about their investments without needing deep financial expertise. With just a few taps, they can choose their own risk/potential and always have a transparent view on fees. Customers can invest with a one-time amount, a recurring monthly amount, or a combination of both. Portfolios are comprised of 5 funds that together hold more than 15.000 individual securities - thus reducing investment risk. N26 customers can track the progress of their portfolio in their app at any time.

N26 Invest allows money to be flexibly added or withdrawn, or for the account itself to be cancelled. Fees are based on a percentage of the amount invested, with a minimum amount of 1,90 Euros per month. These are transparently shown in the app. There are no hidden charges, transaction or custodial fees.



With N26 Invest our customers can invest with just a few taps, and no paperwork, right on their phones. Traditional investment processes are complicated and no fun. We're changing that with N26 Invest," says N26 Founder and CEO Valentin Stalf.

N26 always works with the best bank products to make them available at an attractive price value, right in its app. That's possible due to using the most modern bank technology, having a lean organization and keeping a platform-focused mindset. The independence brought about by its own bank license gives N26 the ability to offer its customers renowned partners and products in savings, investment, credit and insurance. In doing so, customers can compare products and choose the optimal FinTech or traditional option that best suits their needs. The lean business model relies on revenue from card transactions and revenue sharing with partners, so it is less dependent on the fluctuations of capital markets.

About N26 Group

N26 is Europe's most modern bank, geared especially towards the needs of smartphone users. N26 Group is comprised of NUMBER26 GmbH and its fully owned subsidiary N26 Bank GmbH, which has a full German banking license. Opening a new bank account takes only eight minutes and can be done directly from your smartphone. N26 was founded in early 2013 by Valentin Stalf (30) and Maximilian Tayenthal (36), and is led by the founders and Christian Rebernik (39) as CTO as well as Markus Gunter (49) as CEO of N26 Bank and Matthias Oetken (46) as its CFO. In just 18 months N26 has acquired more than 200.000 clients in 8 countries: Austria, France, Germany, Greece, Ireland, Italy, Slovakia and Spain and currently employs 140 people. Since January 2015, N26 has been available for Android, iOS, and desktop. N26 has raised more than \$53 million from investors including Li Ka-Shing's Horizons Ventures, Battery Ventures and Peter Thiel's Valar Ventures, in addition to members of the Zalando management board, EarlyBird Ventures, Redalpine Ventures, and Axel Springer Plug&Play, amongst others.

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